

FORMER US STEEL PROPERTY TO BE FULLY REDEVELOPED

Southworks Development LLC Agrees to Purchase 118-Acre Parcel from Solo Cup Company

HIGHLAND PARK and CHICAGO, Ill., March 26, 2007 – Solo Cup Company, a leading provider of disposable foodservice products, and Southworks Development LLC today jointly announced that Southworks Development LLC will acquire approximately 118 acres of the former US Steel property currently owned by Solo Cup. The acquisition will add the parcel at 3333 E. 87th Street to the adjacent land already under contract to Southworks Development LLC. The transaction is expected to close on November 30, 2007, and the sale has been approved by the City of Chicago, which conducted a detailed review of the proposed redevelopment plans for the site.

Southworks Development LLC, a joint venture between Lubert Adler Funds, McCaffery Interests, Inc., and Westrum Development Co., will integrate the property into a comprehensive Master Plan that includes the nearly 400 additional acres of former US Steel land to the north. Preliminary plans encompass a major shopping center and a variety of housing options including senior living, single family and townhomes as well as high- and mid-rise multi-family units. Southworks Development LLC will also seek to attract institutional uses such as education, research, bio-medical and high-technology facilities.

“Our team is excited by the challenge and the opportunity to integrate the Solo Cup property into the overall Master Plan. The development will change the face of the entire southeast side of Chicago,” said Daniel McCaffery, president, McCaffery Interests, Inc. “We look forward to working with the City, Alderman Pope, Alderman-elect Jackson and the entire community to make this development a success.”

Added Westrum Development CEO John Westrum, “With more than a mile of waterfront and the addition of more than 115 acres to Chicago’s lakefront parks, this will be a magnificent setting in which to build a residential community.”

“We have arrived at a solution for this property that is a win-win for everyone – the City of Chicago and its residents, the State of Illinois, Southworks Development LLC and Solo Cup,” said Robert M. Korzenski, Solo Cup Company chief executive officer. “We made it a priority to work closely with the City and the State, both initially in readying the site for development, and subsequently, while investing in our Kostner Street facility and others in the Chicago area. We are very pleased the land will now be put to its best possible use.”

When Solo Cup purchased the property from US Steel in 2001, the Company planned to build a new manufacturing facility on the site, but instead invested in the expansion of its 800,000 sq. ft. facility at 7575 S. Kostner following its acquisition of SF Holdings in 2004.

Southworks Development LLC is comprised of Chicago-based McCaffery Interests, Inc., and Philadelphia-based Westrum Development Co., who are the operating partners, and Lubert Adler Funds of Philadelphia, who is the financial partner. McCaffery Interests is a leader in urban mixed use projects across the country. Westrum Development is a leader in the development of large-scale residential adaptive re-use sites. Lubert Adler is a major investor in real estate and other businesses across the country.

Solo Cup Company is a \$2.4 billion company exclusively focused on the manufacture of disposable foodservice products for the consumer/retail, foodservice and international markets. Solo Cup has broad expertise in paper, plastic, and foam disposables and creates brand name products under the Solo, Sweetheart, Fonda, and Hoffmaster names. The Company was established in 1936 and has a global presence with facilities in Asia, Canada, Europe, Mexico, Panama and the United States. To learn more about the Company, visit www.solocup.com.

Safe Harbor Statement

This release includes forward-looking statements concerning the companies' expectations related to the expected closing of the transaction and preliminary plans regarding the use of the property. The statements are based on assumptions about many important factors, including obtaining any necessary City and State approvals and attracting businesses, institutions and personal home buyers to participate in the planned development. The companies do not undertake any obligation to update any forward-looking statements as a result of new information, future events, changed assumptions or otherwise, and all forward-looking statements speak only as of the time when made. Actual results or experience could differ materially from the expectations contained in the forward-looking statements.

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