
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, DC 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

May 11, 2010
(Date of Report/Date of earliest event reported)

SOLO CUP COMPANY
(Exact name of registrant as specified in its charter)

Commission file number: 333-116843

Delaware
**(State or other jurisdiction of
incorporation or organization)**

47-0938234
**(I.R.S. Employer
Identification No.)**

150 S. Saunders Road, Suite 150
Lake Forest, Illinois
(Address of principal executive offices)

60045
(Zip Code)

Registrant's telephone number, including area code: (847) 444-5000

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition

On May 11, 2010, Solo Cup Company released certain financial information as of March 28, 2010 and December, 27, 2009, and for the quarters ended March 28, 2010 and March 29, 2009. Such financial information, which includes EBITDA, or net income (loss) before interest, taxes, depreciation and amortization, is furnished to the Securities and Exchange Commission as Exhibit 99.1 to this current report.

The information contained in this current report shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”), or incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as may be expressly set forth by specific reference in any such filing.

Item 9.01 Financial Statements and Exhibits

<u>Exhibit Number</u>	<u>Exhibit Description</u>
99.1	Certain financial information of Solo Cup Company as of March 28, 2010 and December 27, 2009, and for the quarters ended March 28, 2010 and March 29, 2009

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOLO CUP COMPANY

By: /s/ Robert D. Koney, Jr.
Robert D. Koney, Jr.
Executive Vice President and Chief Financial
Officer

Date: May 11, 2010

EXHIBIT INDEX

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Schedule A

Solo Cup Company and Subsidiaries
Consolidated Statements of Operations
(In millions)

	<u>Q1 2010</u>	<u>Q1 2009</u>
Net sales	\$344.9	\$349.6
Cost of goods sold	<u>306.6</u>	<u>312.3</u>
Gross profit	38.3	37.3
Selling, general and administrative expenses	34.8	35.7
Loss on asset disposals	<u>1.0</u>	<u>2.3</u>
Operating income (loss)	2.5	(0.7)
Interest expense, net	17.1	14.6
Foreign currency exchange loss, net	<u>1.4</u>	<u>0.9</u>
Loss before income taxes	(16.0)	(16.2)
Income tax provision (benefit)	<u>0.5</u>	<u>(6.0)</u>
Net loss	<u>\$ (16.5)</u>	<u>\$ (10.2)</u>

Reconciliation of net loss to EBITDA (non-GAAP measure)

	<u>Q1 2010</u>	<u>Q1 2009</u>
Net loss ⁽¹⁾	\$ (16.5)	\$ (10.2)
Interest expense, net	17.1	14.6
Income tax provision (benefit)	0.5	(6.0)
Depreciation and amortization	<u>17.0</u>	<u>17.9</u>
EBITDA (non-GAAP measure)	<u>\$ 18.1</u>	<u>\$ 16.3</u>

⁽¹⁾ Net loss includes the following items, which are listed here to provide information for purposes of additional analysis:

	<u>Q1 2010</u>	<u>Q1 2009</u>
Plant closure expenses and severance costs	\$ —	\$ 4.4
Closed plant inefficiencies	—	0.8
Loss on asset disposals	1.0	2.3
Foreign currency exchange loss, net	1.4	0.9
Long-term incentive plan	(0.2)	0.2
Contractual resolution charge	—	3.9

Solo Cup Company and Subsidiaries
Condensed Consolidated Balance Sheets
(In millions)

	<u>March 28, 2010</u>	<u>December 27, 2009</u>
Assets		
Cash and cash equivalents	\$ 28.4	\$ 30.0
Accounts receivable, net	119.7	124.9
Inventories	288.4	232.6
Deferred income taxes	21.4	19.1
Other current assets	32.9	29.8
Total current assets	<u>490.8</u>	<u>436.4</u>
Property, plant and equipment, net	507.5	509.0
Other assets	29.9	42.0
Total assets	<u>\$ 1,028.2</u>	<u>\$ 987.4</u>
Liabilities and Shareholder's Equity		
Accounts payable	\$ 96.6	\$ 82.0
Accrued expenses	53.4	55.6
Current maturities of long-term debt	0.4	0.8
Other current liabilities	55.4	47.1
Total current liabilities	<u>205.8</u>	<u>185.5</u>
Long-term debt, net of current maturities	677.8	635.3
Deferred income taxes	24.9	22.7
Other liabilities	117.5	125.7
Total liabilities	<u>1,026.0</u>	<u>969.2</u>
Total shareholder's equity	<u>2.2</u>	<u>18.2</u>
Total liabilities and shareholder's equity	<u>\$ 1,028.2</u>	<u>\$ 987.4</u>

Solo Cup Company and Subsidiaries
Condensed Consolidated Statements of Cash Flows
(In millions)

	<u>Q1 2010</u>	<u>Q1 2009</u>
Cash flows from operating activities		
Net loss	\$(16.5)	\$(10.2)
Adjustments to reconcile net loss to net cash (used in) provided by operating activities:		
Depreciation and amortization	17.0	17.9
Deferred financing fee amortization	1.7	1.6
Loss on asset disposals	1.0	2.3
Deferred income taxes	(0.3)	(5.4)
Foreign currency exchange loss, net	1.4	0.9
Changes in operating assets and liabilities	(30.4)	19.6
Other, net	0.7	—
Net cash (used in) provided by operating activities	<u>(25.4)</u>	<u>26.7</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(20.0)	(15.9)
Proceeds from sale of property, plant and equipment	—	0.1
Decrease in restricted cash	2.2	—
Net cash used in investing activities	<u>(17.8)</u>	<u>(15.8)</u>
Cash flows from financing activities		
Net borrowings under revolving credit facilities	42.3	39.0
Repayment of term notes	(0.3)	(60.3)
Repayment of other debt	(0.1)	(0.1)
Return of capital to parent	(0.1)	—
Debt issuance costs	(0.5)	—
Net cash provided by (used in) financing activities	<u>41.3</u>	<u>(21.4)</u>
Effect of exchange rate changes on cash	<u>0.3</u>	<u>(0.3)</u>
Net decrease in cash and cash equivalents	<u>(1.6)</u>	<u>(10.8)</u>
Cash and cash equivalents, beginning of period	<u>30.0</u>	<u>57.5</u>
Cash and cash equivalents, end of period	<u>\$ 28.4</u>	<u>\$ 46.7</u>